



Европейска инвестиционна банка  
Evropská investiční banka  
Den Europæiske Investeringsbank  
Europäische Investitionsbank  
Euroopa Investeeringispank  
Ευρωπαϊκή Τράπεζα Επενδύσεων  
European Investment Bank  
Banco Europeo de Inversiones  
Banque européenne d'investissement  
Banca europea per gli investimenti  
Eiropas Investīciju banka  
Europos investicijų bankas  
Európai Beruházási Bank  
Bank Ewropew tal-Investment  
Europese Investeringsbank  
Europejski Bank Inwestycyjny  
Banco Europeu de Investimento  
Banca Europeană de Investiții  
Európska investičná banka  
Evropska investicijska banka  
Euroopan investointipankki  
Europeiska investeringsbanken

**Comune di Genova / City of Genoa**  
Il Matitone - 18° p. settore 5, stanza 45  
Via di Francia 1  
16149 Genoa  
ITALY

Attention: Mr Corrado Conti, PC Deputy

Luxembourg, 2 April 2020

PJ/ENERGY/EE&SE/RG/RS/fm

*EIB – Corporate Use*

**Subject: ELENA Facility - Contract ELENA-2016-076 between the European Investment Bank (the “Bank”) and Comune di Genova / City of Genoa (the “Final Beneficiary”)**

**Audited Financial Statement**

Dear Mr Conti,

We make reference to the Contract for Funding of Project Development Services between the EIB and the Final Beneficiary, signed respectively on 06 December 2017 and 04 December 2017, in the framework of the ELENA Facility, (contract reference: ELENA-2016-076) (hereinafter, the “**Contract**”).

In Articles I.6.3 and II.14.2 of the contract, an obligation for the Final Beneficiary to provide an audited financial statement included in the Final Implementation Report is established.

With the aim of facilitating the compliance with the above obligation by the Final Beneficiary, the Bank is pleased to propose a guidance document, “Financial Audit”, where you will find all the necessary information to arrange a service contract with an accredited auditor, the content of the relevant reports to be produced and the methodology to be followed by the latter. Adherence to the guidelines from your side is voluntary.

The “Guidelines for Financial Audits” are attached in Annex I to this letter.

The costs for auditing the financial statement by an accredited auditor are eligible for ELENA support. These should be included in the category of sub-contracts.

We would be grateful if you would acknowledge receipt of this letter by signing below and returning a copy of this page to us by email to [elena@eib.org](mailto:elena@eib.org).

Yours sincerely,

EUROPEAN INVESTMENT BANK

**Ralf Goldmann**  
Head of Division  
Energy Efficiency and  
Small-scale Energy Projects  
Projects Directorate

**Reinhard Six**  
Senior Engineer  
Energy Efficiency and  
Small-scale Energy Projects  
Projects Directorate



We acknowledge receipt of the above letter.

*Massimiliano Varruciu*

**Comune di Genova / City of Genoa**

Name and Title: Massimiliano Varruciu, PC

Date: 09 April 2020